

6.4.3: Institutional strategies for mobilization of funds and the optimal utilization of resources

Additional Information

❖ **Optimal Utilization of Fund:**

The institution every year makes budgetary provision by identifying the potential sources of revenue and available fund at the end of the session.

The amount sanctioned by College Development Committee is communicated to the HODs of all the departments for preparing the list of departmental requirement within the allocated fund. Head of the institution monitors the procedure for optimal utilization of the fund allocated on the different heads. Purchase committee monitor the purchase of Laboratory materials, library books, sport material. Mostly the fund utilized for this purpose is from the educational fees collected. Infrastructural facilities are developed and maintained through the funds generated through non grant courses, management financial support and governmental schemes. Remuneration to the resource persons, organization of activities, prizes, payment of temporary staff are also made through the fund generated through non grant courses. Regular activities and special camp of NSS unit are run through the grant received from the university for the said purpose.